

CAPTION BILL FISCAL NOTE

SB 530 - HB 1975

March 11, 2005

CAPTION BILL: Fiscal note reflects amendment filed to lift bill from House and Senate Clerks' desks (005360).

SUMMARY OF BILL: Authorizes the Bureau of TennCare to negotiate and contract directly with pharmaceutical manufacturers in the interest of implementing rebates or other cost saving measures.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- The Bureau of TennCare would retain the ultimate authority to negotiate with pharmaceutical manufacturers.
- The Bureau's designation of a negotiating agent shall not infringe upon the state's ability to negotiate and contract directly with pharmaceutical manufacturers.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director